COMMITTEE ON GOVERNMENT AFFAIRS, VETERANS, ENERGY, AND ENVIRONMENTAL PROTECTION

BILL NO. 32-0057

Thirty-Second Legislature of the Virgin Islands

May 1, 2017

An Act amending title 3 Virgin Islands Code, chapter 27, sections 707 and 756, relating to options at retirement

PROPOSED BY: Senator Jean A. Forde

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 3 Virgin Islands Code, chapter 27, section 707, subsection (c) and chapter 28A section 756, subsection (c) are each amended by striking "before the making of the first payment" and by adding the following sentence at the end of the respective subsections: "If a retired member designated a spouse as a beneficiary and the spouse dies, after the System has been notified of the spouse's death, the System shall commence paying the retired member a retirement annuity as if the member had not designated a spouse as a beneficiary."

BILL SUMMARY

This bill provides that when a retired member spouse dies, the retired member shall thereafter receive an annuity, upon notification to the System in an amount equal to what he would have received if he had not designated his spouse as his beneficiary.

BR17-0024/February 24, 2017/SLR