## BILL NO. <u>31-0063</u>

## Thirty-first Legislature of the Virgin Islands

## March 4, 2015

An Act amending title 2 Virgin Islands Code, chapter 2, section 30 establishing a separate fiscal year for the Legislature of the Virgin Islands

	<b>PROPOSED BY:</b>	Senators Marvin A. Blyden, Jean A. Forde, Novelle E. Francis, Jr.,
		Clifford F. Graham, Kenneth L. Gittens, Justin Harrigan, Sr.,
		Myron D. Jackson, Neville James, Janette Millin Young,
		Sammuel Sanes and Kurt Vialet
1	Be it enacted by the Le	gislature of the Virgin Islands:
2	SECTION 1.	Title 2 Virgin Islands Code, chapter 2, section 30 is amended in the
3	following instances:	
4	(a) At the b	eginning of the section an exception clause is added that reads: "except as
5	provided in subsection (b),"; and	
6	(b) The exis	sting sentence is designated as subsection (a), and subsection (b) is added
7	and reads as follows: "(b) the fiscal year for the Legislature of the Virgin Islands commences on	
8	January 1 and ends December 31."	
9	SECTION 2.	This Act takes effect January 1, 2016.
10 11		BILL SUMMARY
12	This bill estab	lishes a separate fiscal year for the Legislature which commences on
13	January 1 and ends December 31. This measure is intended to eliminate problems associated	
14	•	to prorate their allotments under the existing October 1 to September 30

1 2 3	fiscal year and to avoid overspending and untimely exhaustion of senatorial allotments when new Legislature is seated.		
5 4 5 6 7 8	Section 2 of the bill establishes the effective date of this measure. Pursuant to section 2, the new dates for the Legislature's comprising the Legislature's fiscal year come into effect begin with January 1, 2016.		
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10	BR15-0002/January 12, 2015/ YLT		
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